

ST. VENERA LOCAL COUNCIL

2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	Quarter 2 2012				YEAR TO DATE 2012			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
		Eur	Eur	Eur	Eur	Eur	Eur	Eur	Eur

2 Income

0000	Government	96,117	(675)	95,442	95,442	192,234	(1,350)	190,884	381,767
0020	Bye-laws	7,730	1,169	8,899	2,250	22,295	4,700	26,995	9,000
0090	Investment	1,179	-	1,179	133	1,379	-	1,379	533
0100	General	-	-	-	500	180	-	180	2,000

TOTAL	105,026	494	105,520	98,325	216,088	3,350	219,438	393,300
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1 Expenditure

1000	Personal emoluments	20,412	(673)	19,739	19,184	35,501	2,202	37,703	76,734
2000	Operations and maintenance	32,105	15,106	47,211	57,059	70,575	27,445	98,020	228,237
7000	Capital expenditure	1,615	57,671	59,286	28,542	(59)	60,000	59,941	114,168

TOTAL	54,132	72,104	126,236	104,785	106,017	89,647	195,664	419,140
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Balance	50,894	(71,610)	(20,716)	(6,460)	110,071	(86,297)	23,774	(25,840)
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Opening Cash and Bank Balances	307,590	263,100
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Future Commitments	49,168	49,168
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Sustainable Energy Action Plan	3,000	3,000
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Add: Balance (Surplus/(Deficit)	(20,716)	23,774
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Available Funds	234,706	234,706
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Allocation during Current Year	381,767	381,767
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% Financial Situation Indicator	61.48%	61.48%
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Notes:

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project are as follows:

	Euro	Euro
Road Resurfacing - PPP Project	€ 593,707	
Grant - PPP Project	<u>-€ 178,112</u>	
PPP Project	<u>€ 415,595</u>	
Current Commitment	€ 49,168	€ 49,168
PPP - Braiella Street	€ 60,000	
Non Current Commitment	<u>€ 306,427</u>	
	<u>€ 415,595</u>	

4 Contingent Liabilities

	Euro
Mica Med Limited	3,007
RJC Caterers Limited	635
Arms Ltd.	<u>5,404</u>
	<u>9,046</u>

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Mayor
Horace J. Anastasi

Acting Executive Secretary
Louise Gusman

Date